

HOUSE BILLS **2**

HB 354 ALCOHOLIC BEVERAGE AMENDMENTS **2**

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SB 62 CIGARETTE TAX RESTRICTED ACCOUNT REVISIONS **3**

House Bills

HB 354 Alcoholic Beverage Amendments

Amends: 32B-2-301, 32B-2-304, 32B-2-305, 59-1-401, 59-1-402, 59-1-1402, 59-15-106

Enacts: 53-1-119

Effective: 7/1/12
 5/8/12 (§53-1-119)

Creates a committee to establish a process to collect information related to abuse of alcoholic products.

Requires DABC to remit the markup on liquor to the Tax Commission on a monthly basis, regardless of when a package agency pays DABC for liquor provided to the package agency, and directs the Tax Commission where to deposit the markup.

Senate Bills

SB 62 Cigarette Tax Restricted Account Revisions

Amends: 59-14-204, 63J-1-201, 63J-1-201.7, 63J-1-602.3

Effective: 5/08/2012 - then retro to 7/01/2011

Requires that the first \$7,950,000 of revenues collected from tax on cigarette stamps to be deposited into the Cigarette Tax Restricted Account.